

Charity

Registered number: 6861684

Charity number: 1133306

CHARITY COMMISSION
FIRST CONTACT
15 SEP 2016
ACCOUNTS
RECEIVED

**YORK AREA QUAKER MEETING OF THE
RELIGIOUS SOCIETY OF FRIENDS
(QUAKERS) IN BRITAIN**

(A company limited by guarantee)

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

CHARITY COMMISSION FOR THE YEAR ENDED 31 DECEMBER
FIRST CONTACT 2015
15 SEP 2016
ACCOUNTS
RECEIVED

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

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YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Trustees

Gillian Charters
Keith Barnes (appointed 1 January 2016)
Alison Clarke
Margaret Forrest
John Gilham
John Harris
Jennifer Hartland (appointed 1 January 2016)
Richard Ogden
Lesley O'Neal (until 31 December 2015)
Stephen Pittam
David Roberts
Stephen Sayers (until 31 December 2015)
Jill Tinsley (until 31 December 2015)

Company registered number

6861684

Charity registered number

1133306

Registered office

Quaker Meeting House, Friargate, York, YO1 9RL

Independent auditors

BHP, Chartered Accountants, Bathurst House, 86 Micklegate, York, YO1 6LQ

Bankers

CAF Bank, 25 Kings Hill Avenue, West Malling, ME19 4TA

Co-operative Bank, 15-17 Feasegate, York, YO1 2SH

Ecology Building Society, 7 Belton Road, BD20 0EE

Triodos Bank, Deanery Road, Bristol, BS1 5AS

Yorkshire Bank, 14 Market Place, Thirsk, YO7 1LD

Yorkshire Building Society, Yorkshire House, Bradford, BD5 8LJ

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Advisers (continued)

Solicitors

Russell-Cooke, 2 Putney Hill, London, SW15 6AB

Co-opted Area Meeting Clerk

John Guest/Simon Brereton (from 1 January 2016)

Insurance Broker

David Edwards, Herring House, Henley-in-Arden, B95 5BY

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The Trustees present their annual report together with the audited financial statements of York Area Quaker Meeting of The Religious Society of Friends (Quakers) in Britain for the 1 January 2015 to 31 December 2015.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The company also trades under the name York Area Quaker Meeting.

Objectives and Activities

a. Policies and objectives

The object of the charity is to advance the religious purposes of the Religious Society of Friends (Quakers) in Britain in the area of the York Area Quaker Meeting and beyond.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and planning the activities of the charity. The principal activity is the holding of Meetings for Worship in the constituent Local Meetings.

b. Principal responsibilities of trustees

Principal responsibilities of trustees are:

- To promote effective management of the charity's business affairs, keeping ways of working under review so that limited resources are used to best effect – both financial resources and the time and energy devoted to business affairs by members individually and collectively.
- To sustain a financial strategy that enables running costs to be met, financial support provided to Britain Yearly Meeting in proportion to the size of the Area Meeting, and a wide range of charitable activities funded, whilst ensuring appropriate provision is made for the future.

During the year continued thought was given to the relationship between the work of trustees and the work undertaken in Area Meetings for Business. Reports from trustees on most matters for consideration by the membership at an Area Meeting are now circulated for consideration by Local Meetings beforehand. A brief report on each Trustees' meeting, prepared by the Clerk, appears in "Quakevine", the Area Meeting newsletter.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2015

c. Activities for achieving objectives

The number of Quakers registered as members is 425 in 2015 (424 in 2014). In addition there are 230 attenders and 66 children not in membership.

Acomb	50
York (Friargate)	186
Harrogate	79
New Earswick	82
Thirsk	27
Unattached	1
TOTAL IN MEMBERSHIP	425

We wish to see Quaker values and beliefs more widely shared, and are pleased to note the continuing warm response to Quaker Quest, an outreach programme offered by some Local Meetings that provides opportunities for newcomers to Quakerism to participate in activities and get to know us over a number of weeks, and then join us if they wish.

During 2011, a Scheme was agreed with the Charity Commission, which will govern the various small charities (some now defunct) associated with York Quaker Area Meeting. This also covers the properties owned by the Area Meeting. These will collectively be known as The York Area Quaker Meeting Charities and share the registered number of York Area Quaker Meeting.

Following the agreement of this scheme the properties and investments previously held by Friends Trusts Limited as custodian trustees were transferred to the Company (see Note 2 to the 2012 financial statements).

d. Burial Grounds

There are five burial grounds in the ownership of the Area Meeting. The burial ground in Thirsk adjoining the Meeting House is well maintained and available for the scattering of ashes. The historic ground at Dacre is also maintained, and the ground at Scotton has been further improved and is being brought back into use by Friends for simple 'green' burials, generating income to support the maintenance of the property. The burial ground at The Retreat in York has been extended, is well maintained and is in regular use. The historic burial ground at Bishophill is no longer in use. A leaflet has been prepared to publicise the existence of the burial grounds and their availability for burials and the scattering of ashes. The leaflet is available in Local Meetings.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2015

Achievements and performance

a. Review of activities

The total incoming resources of the charitable company for the year to 31 December 2015 were £446,893 (2014 - £376,958). The regular income of the charity comes largely from the donations of members and attenders, and from the letting of premises to outside groups on weekdays and Saturdays, and occasionally on Sundays. In the year to 31 December 2015 £133,221 (2014 - £139,124) was derived from lettings, with £99,356 (2014 - £103,766) being derived from schedules and collections and £29,445 (2014 - £33,236) from earmarked funds.

The Meeting Houses are central to our purposes, but are used by members only to a limited extent from Monday to Saturday. The costs of maintenance and improvements, security, insurance and some caretaking have to be met irrespective of use. Therefore income from lettings is essential if buildings are to be maintained in a good condition and updated as necessary. We are also glad to see the Meeting Houses being put to good use as a community resource.

York (Friargate) and Harrogate use relatively large Meeting Houses, each with a number of rooms that can be let simultaneously. These Meetings therefore employ staff to help manage the premises and have substantial income from lettings, though support costs are relatively high. The Meeting Houses used by Acomb, New Earswick and Thirsk are smaller. These Meetings have a more modest income from lettings, but at a much lower cost.

In 2015, total income from lettings net of costs was £42,240 (2014 - £46,413).

The total resources expended by the charitable company in respect of the year to 31 December 2015 were £258,966 (2014 - £375,485), giving net incoming resources before other recognised gains and losses of £187,927 (2014 - £1,473). The key areas of expenditure were grants and donations of £94,689 (2014 - £100,828) and support costs of £120,530 (2014 - £116,478).

Investments recorded overall gains of £4,341 (2014 - £4,919) in the year and gain on property revaluations of £1,268,103 (2014 - £nil), resulting in a net movement in funds of £1,460,371 (2014 - £6,392).

The closing funds of the charitable company at 31 December 2015 were £6,006,535 of which £5,804,088 were endowment funds, £1,542 were restricted funds and £200,905 were unrestricted funds.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. Our intention is to maintain reserves at a level which will enable the activities of York Area Quaker Meeting to be continued and the buildings used to be maintained. All of the five constituent Local Meetings use buildings that are suitable for their purpose and in good condition, and work is currently under way by Trustees to ensure that the reserves policies of each Local Meeting are consistent one with another, and that they are reviewed at regular intervals.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015

Structure, governance and management

a. Memorandum and Articles of Association

The charity is a company limited by guarantee, being registered in England and Wales under company number 6861684. The company was incorporated on 27 March 2009. The company was registered as a charity with the Charity Commission on 15 December 2009, with charity number 1133306.

The charitable company adopted a memorandum and articles of association upon incorporation on 27 March 2009. This governing document was amended by special resolution in January 2010 and at a General Meeting held on 13 September 2014.

The Board of Trustees has the duty and responsibility to manage the business of the charity as required by law. Under the current governing document the Board should consist of no fewer than five and no more than fifteen persons appointed by the members of the Charity; every trustee must be a Quaker.

The trustees are appointed from members of the York Area Quaker Meeting nominated by the Nominations Committee. The appointments take place at meetings of the members of the charity.

A trustee may be appointed for a period of three years. At the end of such period he or she may be reappointed on up to two occasions giving a maximum term of office as a trustee of nine years. In exceptional circumstances a trustee may be appointed for a further term exceeding the maximum term but only with the consent of the members. A trustee who has served a period of nine years may be reappointed for further periods of office if not less than one year has elapsed since he or she last served as a Trustee.

The Board has the power to appoint up to three Friends as additional co-opted trustees. They will hold office until the next annual general meeting, or where no annual general meeting is held, until 12 months following the original appointment, when the Board may reappoint them. No co-opted trustee can serve more than three years without the agreement of the members.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

b. Organisation

York Area Quaker Meeting is constituted as a membership organisation. Members come together with regular 'attenders' for worship and other activities in the five local Meeting Houses in the area.

Members from Local Meetings come together six times a year in an Area Meeting for Business, to which all members and attenders are invited.

When trustees are first appointed consideration is given to the experience and skills they will bring, and any need for training or particular support is identified. Before taking up office new trustees are invited to sit in as observers at a meeting of the trustee body. Trustees work within terms of reference approved by the members of the Area Meeting reflecting principles of governance set down in "Quaker Faith and Practice of the Religious Society of Friends in Britain".

The members of each Local Meeting have delegated responsibilities for raising funds and supervising 'their' investments, managing expenditure, maintaining their buildings and managing any staff, advised by local finance and/or premises committees. Each Local Meeting appoints a Treasurer who prepares a budget and produces management accounts. During the year there has been increased joint working with Local Meetings, where appropriate, to make policies and practices more coherent – while respecting the diversity of Local Meetings.

c. Property

Trustees have overall responsibility for ensuring that quinquennial surveys of the properties are carried out and that the practice of Local Meetings meets the standards of the health and safety policies of the Area Meeting.

2015 saw the commissioning and completion of the second phase of the modernisation and development of Friargate Meeting House. This phase included redesigning the entrance, foyer and former library areas. Four rooms were added on a new upper floor, providing spaces for one-to-one and small meetings. The platform lift and new staircase needed to reach these rooms was constructed as part of the first phase.

The second phase has been funded partly from donations and partly from loans, both have come from individual Friends, from resources held by other local meetings and by Area Meeting and from charitable bodies, including Britain Yearly Meeting. The loans are due to be repaid over a seven-year period from the increased income from hiring out the additional rooms at Friargate Meeting House.

d. Employment

York (Friargate) has a full-time Meeting House Manager and two part-time Assistant Managers, Harrogate has a part-time Warden and Cleaner and Thirsk has a part time Caretaker. In each case, the contract of employment is with the Area Meeting, with line-management responsibilities delegated to the Local Meetings. During the year an employment subgroup has advised trustees. Cleaning services for Acomb, Friargate and New Earswick Meetings are provided under contract.

The management and conduct of all affairs of the Area and Local Meetings is otherwise undertaken by the members working on a voluntary basis. Trustees monitor the ways in which Local Meetings exercise their delegated management responsibilities, advising and taking action as necessary.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

e. Risk management

Trustees have compiled a consolidated register of the arrangements for risk management made by each Local Meeting, and by trustees themselves. Meetings are asked to keep their arrangements for risk management under review and make any improvements required, having considered the steps being taken by other Meetings. Such reviews are reported biennially to Trustees. We are satisfied that financial, employment, data protection, health and safety and other practices meet regulatory requirements.

Trustees' responsibilities statement

The Trustees (who are also directors of York Area Quaker Meeting for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

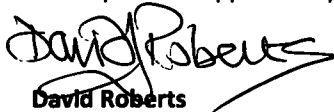
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees on 19 June 2016 and signed on their behalf by:


David Roberts
Trustee

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

We have audited the financial statements of York Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain for the year ended 31 December 2015 set out on pages 12 to 27. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report to you in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Unqualified opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.

BHP, Chartered Accountants

Guy Ward FCA

(Senior Statutory Auditor)

~~for and on behalf of~~

BHP, Chartered Accountants

Chartered Accountants

Statutory Auditors

Bathurst House

86 Micklegate

York

YO1 6LQ

12 September 2016

BHP, Chartered Accountants are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	Total funds 2014 £
Income and endowments from:						
Donations and legacies	2	188,366	119,108	-	307,474	227,679
Other trading activities	3	135,651	-	-	135,651	144,712
Investments	4	3,768	-	-	3,768	4,567
Total income		327,785	119,108	-	446,893	376,958
Expenditure on:						
Raising funds:						
Fundraising trading	5	95,332	-	-	95,332	98,356
Charitable activities:						
Other charitable activities	6	122,819	29,445	-	152,264	268,632
Governance	9	11,370	-	-	11,370	8,497
Total expenditure		229,521	29,445	-	258,966	375,485
Net income before investment gains		98,264	89,663	-	187,927	1,473
Net gains on investments	12	4,341	-	-	4,341	4,919
Net income before transfers		102,605	89,663	-	192,268	6,392
Transfers between Funds	16	(343,347)	(89,663)	433,010	-	-
Net income / (expenditure) before other gains and losses		(240,742)	-	433,010	192,268	6,392
Gains on revaluations of fixed assets	11	-	-	1,268,103	1,268,103	-
Net movement in funds		(240,742)	-	1,701,113	1,460,371	6,392
Reconciliation of funds:						
Total funds brought forward		441,647	1,542	4,102,975	4,546,164	4,539,772
Total funds carried forward		200,905	1,542	5,804,088	6,006,535	4,546,164

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 15 to 27 form part of these financial statements.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

REGISTERED NUMBER: 6861684

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	11		5,754,360		4,053,718
Investments	12		48,606		123,211
			<u>5,802,966</u>		<u>4,176,929</u>
Current assets					
Debtors	13	42,801		36,664	
Cash at bank and in hand		347,049		354,724	
		<u>389,850</u>		<u>391,388</u>	
Creditors: amounts falling due within one year	14	(80,781)		(22,153)	
Net current assets			<u>309,069</u>		<u>369,235</u>
Total assets less current liabilities			<u>6,112,035</u>		<u>4,546,164</u>
Creditors: amounts falling due after more than one year	15	(105,500)			-
Net assets			<u>6,006,535</u>		<u>4,546,164</u>
Charity Funds					
Endowment funds	16		5,804,088		4,102,975
Restricted funds	16		1,542		1,542
Unrestricted funds	16		200,905		441,647
Total funds			<u>6,006,535</u>		<u>4,546,164</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015

The financial statements were approved by the Trustees on 19 June 2016 and signed on their behalf, by:


David Roberts

Trustee


Stephen Pittam

Trustee

The notes on pages 15 to 27 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

York Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Incoming resources are recognised once the charitable company has entitlement to the resources, it is virtually certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and the majority of costs are allocated directly to the activity to which they relate.

Support costs are those incurred in support of the activities of the charitable company, and are allocated on the basis of estimated usage. Governance costs are those incurred in fulfilling the statutory and other similar obligations of the charitable company.

1.5 Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

All tangible fixed assets are initially recorded at cost.

With the exception of burial grounds, the land and buildings of the charity are revalued with reference to periodic insurance values. The land and buildings have been revalued in these accounts with a reference to the insurance values applying in December 2015.

No depreciation is provided on land and buildings as they are maintained in a state of good repair and accordingly the Trustees consider that the lives of these assets are so long and the residual values, based on prices prevailing at the time of valuation, are so high that any depreciation charge would be insignificant.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

Listed investments is taken to mean investments listed on a recognised stock exchange or investments valued by reference to such investments, and includes for example equities, fixed interest securities, common investment funds, open ended investment companies and unit trusts.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Local Funds are a type of designated fund – they reflect general funds of the individual Local Meetings that are treated as designated funds at the Area Meeting level.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies (continued)

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. Donations and legacies

	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	Total funds 2014 £
Schedules and Collections	99,356	-	-	99,356	103,766
Grants, Donations and Legacies	89,010	89,663	-	178,673	90,677
Earmarked Funds	-	29,445	-	29,445	33,236
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	188,366	119,108	-	307,474	227,679
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Earmarked funds are those schedule contributions or collections that are given to a Local Meeting to be passed onto specific recipients.

The main sources of earmarked funds include:

- Collections received by New Earswick Local Meeting - £2,352 (2014: £2,266)
- Schedule contributions received by Friargate Local Meeting - £27,093 (2014: £29,995)
- Collections received by Thirsk Local Meeting - £Nil (2014: £975)

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

3. Other trading activities

	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	Total funds 2014 £
Letting Income	133,221	-	-	133,221	139,124
Other Income	2,430	-	-	2,430	5,588
	<u>135,651</u>	<u>-</u>	<u>-</u>	<u>135,651</u>	<u>144,712</u>

4. Investment income

	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	Total funds 2014 £
Income from UK listed investments	2,119	-	-	2,119	2,696
Bank interest receivable	1,649	-	-	1,649	1,871
	<u>3,768</u>	<u>-</u>	<u>-</u>	<u>3,768</u>	<u>4,567</u>

5. Fundraising trading: Costs of goods sold and other costs

Letting costs and other costs	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	Total funds 2014 £
Catering and other costs	5,514	-	-	5,514	7,691
Other costs	4,351	-	-	4,351	5,645
Support costs - premises and staff costs	85,467	-	-	85,467	85,020
Total	<u>95,332</u>	<u>-</u>	<u>-</u>	<u>95,332</u>	<u>98,356</u>

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

6. Other charitable activities

	Meeting activities £	Grants and donations £	Major repair projects £	Total 2015 £	Total 2014 £
Catering	425	-	-	425	658
Children and young people	270	-	-	270	315
Library	2,195	-	-	2,195	2,757
Committees, conferences and training	3,976	-	-	3,976	3,219
Outings and events	3,133	-	-	3,133	1,107
Elders and overseers	1,645	-	-	1,645	3,660
Programme, publicity and outreach	829	-	-	829	436
Insurance	5,146	-	-	5,146	4,895
Prison ministry	678	-	-	678	712
Burial grounds	1,387	-	-	1,387	2,400
General and other	2,403	-	-	2,403	2,947
Grant to Britain Yearly Meeting	-	31,000	-	31,000	38,000
Grants to other Quaker Bodies	-	14,162	-	14,162	5,027
Other grants	-	20,082	-	20,082	24,565
Earmarked funds	-	29,445	-	29,445	33,236
Major repair projects	-	-	425	425	113,240
Support costs - premises and staff	35,063	-	-	35,063	31,458
Total	57,150	94,689	425	152,264	268,632

Grants and donations includes the following:

	Unrestricted funds £	Restricted funds £	Endowment funds £	2015 £	2014 £
Grants to Britain Yearly Meeting	31,000	-	-	31,000	38,000
Grants to other Quaker Bodies	14,162	-	-	14,162	5,027
Other grants	20,082	-	-	20,082	24,565
Earmarked funds	-	29,445	-	29,445	33,236
Total	65,244	29,445	-	94,689	100,828

As discussed in note 2, earmarked funds comprise schedule contributions or collections that are given to a Local Meeting to be passed onto specified recipients.

The main recipient of the £29,445 of earmarked funds distributed in 2015 was Britain Yearly Meeting who received £19,666 (2014: £22,424).

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

7. Support costs

	Letting costs £	Meeting activities £	Total 2015 £	Total 2014 £
Premises and staff (Meeting activities)	-	35,063	35,063	31,458
Premises and staff (letting costs)	85,467	-	85,467	85,020
	<u>85,467</u>	<u>35,063</u>	<u>120,530</u>	<u>116,478</u>

8. Staff costs and emoluments

	2015 £	2014 £
Wages and salaries	51,283	43,093
Social security costs	1,555	2,855
Other pension costs	9,645	8,787
Total	<u>62,483</u>	<u>54,735</u>

Other pension costs relate to amounts payable by the charity into defined contribution pension schemes on behalf of certain employees. The amount outstanding in accruals and deferred income was Enil (2014: £2,468).

Particulars of employees:

The average number of employees during the year was as follows:	2015 £	2014 £
Wardens and other support staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000 in the year to 31 December 2015 (2014: none)

9. Governance costs

	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	Total funds 2014 £
Audit fees	2,653	-	-	2,653	2,575
General and office costs	3,144	-	-	3,144	938
Professional fees	5,573	-	-	5,573	4,984
	<u>11,370</u>	<u>-</u>	<u>-</u>	<u>11,370</u>	<u>8,497</u>

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

10. Net incoming resources/(resources expended)

This is stated after charging:

	2015	2014
	£	£
Auditors' remuneration	2,653	2,575

During the year, no Trustees received any remuneration (2014 - £NIL).
 During the year, no Trustees received any benefits in kind (2014 - £NIL).
 During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).

11. Tangible fixed assets

	Land and buildings
	£
<i>Cost or valuation</i>	
At 1 January 2015	4,053,718
Additions	432,539
Revaluation surplus	1,268,103
At 31 December 2015	5,754,360
<i>Depreciation</i>	
At 1 January 2015 and 31 December 2015	-
<i>Net book value</i>	
At 31 December 2015	5,754,360
At 31 December 2014	4,053,718

The land and buildings of the Area Meeting are all freehold properties, with the exception of the New Earswick Meeting House. This is a leasehold property held on a lease due to expire in 2136.

With the exception of burial grounds, the land and buildings of the charity are revalued with reference to periodic insurance values. The land and buildings were revalued in the year ended 31 December 2015 with reference to the insurance values applying in December 2015.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

12. Fixed asset investments

	Listed securities £
Market value	
At 1 January 2015	123,211
Additions	383
Disposals	(79,329)
Revaluations	4,341
	<hr/>
At 31 December 2015	48,606 <hr/> <hr/>

Investments at market value comprise:

	2015 £	2014 £
Listed investments	48,606 <hr/> <hr/>	123,211 <hr/> <hr/>

All the fixed asset investments are held in the UK

The following investments accounted for at least 10% of the total investments held at 31 December 2015:

- COIF charity investment fund income - £14,793 (2014: £50,246)
- COIF charity investment fund accumulation - £nil (2014: £22,137)
- M&G Charifund income - £nil (2014: £18,907)

13. Debtors

	2015 £	2014 £
Trade debtors	22,124	16,403
Other debtors	473	-
Prepayments and accrued income	20,204	20,261
	<hr/>	<hr/>
	42,801 <hr/> <hr/>	36,664 <hr/> <hr/>

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

14. Creditors: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	59,319	7,331
Other taxation and social security	2,852	3,035
Other creditors - Concessionary loans	2,700	200
Accruals and deferred income	15,910	11,587
	<u>80,781</u>	<u>22,153</u>

Concessionary loans are interest free and are due for repayment over a period of 10-12 years.

**15. Creditors:
Amounts falling due after more than one year**

	2015	2014
	£	£
Other creditors - Concessionary loans	<u>105,500</u>	<u>-</u>

Creditors include amounts not wholly repayable within 5 years as follows:

	2015	2014
	£	£
Repayable by instalments	<u>58,110</u>	<u>-</u>

Concessionary loans are interest free and are due for repayment over a period of 10-12 years.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

16. Statement of funds

	Brought Forward £	Income £	Expenditure £	Transfers In/out £	Gains/ (Losses) £	Carried Forward £
Designated funds						
York Area (Property)	33,084	-	-	-	-	33,084
Acomb (Property)	13,301	-	-	-	-	13,301
Harrogate (Property)	57,957	637	-	-	-	58,594
New Earswick (Building)	47,175	-	(498)	7,490	-	54,167
New Earswick (Elisabeth Holmgaard Bequest)	14,037	88,535	(15,994)	-	-	86,578
New Earswick (The Carr)	4,630	-	(1,058)	-	-	3,572
New Earswick (The Project)	3,500	-	(1,000)	-	-	2,500
Thirsk (Elders, Overseers)	200	290	(186)	-	-	304
Thirsk (Building)	11,726	-	(3,298)	5,000	-	13,428
	185,610	89,462	(22,034)	12,490	-	265,528
General & Local funds						
York Area	(10,786)	3,918	(2,156)	(471)	-	(9,495)
Acomb	6,425	22,205	(24,028)	-	-	4,602
Harrogate	38,604	47,325	(40,558)	-	-	45,371
New Earswick	4,737	33,696	(24,527)	(7,490)	-	6,416
Friargate	172,857	117,322	(107,841)	(342,876)	-	(160,538)
Thirsk	14,980	13,857	(8,377)	(5,000)	-	15,460
Investment Revaluation Reserve	29,220	-	-	-	4,341	33,561
	256,037	238,323	(207,487)	(355,837)	4,341	(64,623)
Total Unrestricted funds	441,647	327,785	(229,521)	(343,347)	4,341	200,905

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

16. Statement of funds (continued)

Endowment funds

Acomb Endowment Fund	300,000	-	-	-	133,706	433,706
Friargate Endowment Fund	2,082,171	-	-	432,539	560,964	3,075,674
Harrogate Endowment Fund	764,456	-	-	-	192,960	957,416
New Earswick Endowment Fund	440,000	-	-	-	154,448	594,448
Thirsk Endowment Fund	463,091	-	-	-	226,025	689,116
York Area Meeting Endowed Fund	53,257	-	-	471	-	53,728
	4,102,975	-	-	433,010	1,268,103	5,804,088

York Area Meeting Endowment Fund comprises the funds arising from the sale of old meeting houses and burial grounds and additions to the meeting house in the year.

Restricted funds

Earmarked Friargate (Special Gifts)	-	29,445	(29,445)	-	-	-
	1,542	89,663	-	(89,663)	-	1,542
	1,542	119,108	(29,445)	(89,663)	-	1,542

The Friargate (Special Gifts) fund is a holding fund for gifts with assigned destinations.

Total of funds	4,546,164	446,893	(258,966)	-	1,272,444	6,006,535
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Summary of funds

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Designated funds	185,610	89,462	(22,034)	12,490	-	265,528
General funds	256,037	238,323	(207,487)	(355,837)	4,341	(64,623)
	441,647	327,785	(229,521)	(343,347)	4,341	200,905
Endowment funds	4,102,975	-	-	433,010	1,268,103	5,804,088
Restricted funds	1,542	119,108	(29,445)	(89,663)	-	1,542
	4,546,164	446,893	(258,966)	-	1,272,444	6,006,535

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

17. Analysis of net assets between funds

	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	4,000	-	5,750,360	5,754,360	4,053,718
Fixed asset investments	48,606	-	-	48,606	123,211
Current assets	334,580	1,542	53,728	389,850	391,388
Creditors due within one year	(80,781)	-	-	(80,781)	(22,153)
Creditors due in more than one year	(105,500)	-	-	(105,500)	-
	<u>200,905</u>	<u>1,542</u>	<u>5,804,088</u>	<u>6,006,535</u>	<u>4,546,164</u>

18. Company status

The company, being limited by guarantee, has no share capital. Every member is liable to contribute a sum not exceeding £1 in the event of the company being wound up whilst still a member or within one year thereafter.

If the company is wound up or dissolved, and there remains any property after all debts and liabilities have been met, the property must be given or transferred to:

- a) One or more Area Meetings (provided such Area Meetings are established with exclusively charitable objects) in such proportions as Meeting for Sufferings of the Religious Society of Friends (Quakers) in Britain shall decide; or, failing that,
- b) To Britain Yearly Meeting of the Religious Society of Friends (Quakers) in Britain shall decide; or, failing that,
- c) To some other charity with objects the same or substantially the same as the objects as Britain Yearly Meeting of the Religious Society of Friends (Quakers) in Britain shall direct.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

19. SOFA prior year comparatives

	Unrestricted funds 2014 £	Restricted funds 2014 £	Endowment funds 2014 £	Total funds 2014 £
<i>Income from:</i>				
Donations and legacies	108,048	119,631	-	227,679
Other trading activities	144,712	-	-	144,712
Investment income	4,565	2	-	4,567
Total income	257,325	119,633	-	376,958
<i>Expenditure on:</i>				
Fundraising activities	98,356	-	-	98,356
Quaker activities	149,001	119,631	-	268,632
Governance costs	8,497	-	-	8,497
Total expenditure	255,854	119,631	-	375,485
Net incoming / (expenditure) before transfers	1,471	2	-	1,473
Transfers between funds	(239,244)	-	239,244	-
Net income / (expenditure) before revaluations	(237,773)	2	239,244	1,473
Gains and loss on revaluations of investment assets	4,919	-	-	4,919
Net movement in funds	(232,854)	2	239,244	6,392