

York Area Quaker Meeting Trustees Ethical Criteria for YAQM Investments

Ethical Criteria for York Area Quaker Meeting Investments

The Trustees invest in Funds that make the basis on which they select companies transparent, and which look for companies:

- i. With declared policies for minimising waste, for recycling and protection of the environment and, where relevant, for the development of new technologies so as to reduce the demands made on scarce natural resources
- ii. That have a Code of Practice for their business affairs, anti-discriminatory and fair employment policies and effective controls to avoid corruption

The Trustees will not invest in companies with any involvement in:

- i. Manufacture or sale of weapons
- ii. Provision of nuclear power
- iii. Production of tobacco or alcohol
- iv. Gambling
- v. Production of pornography or materials promoting violence
- vi. Production of cosmetics tested on animals
- vii. **Exploitation or extraction of fossil fuels**
- viii. Extraction of minerals without strict and effective environmental safeguards
- ix. Manufacturing in countries where there are human rights abuses, or where children are exploited, unless the company applies adequate safeguards in respect of its activities

Applying these criteria the Trustees evaluate all Funds in which York Area Quaker Meeting might invest, looking for the best match within a balanced portfolio of investments

26/07/2010, amended by Trustees' minutes June 2017/09.5 and October 2017/09.3