

Registered number: 06861684
Charity number: 1133306

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

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YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2018

Trustees

Keith Barnes
Rosalind Batchelor (appointed 01/01/2019)
Gillian Charters
Alison Clarke
Margaret Forrest (resigned 31/12/2018)
John Gilham
Brian Jardine (appointed 01/01/2019)
Jennifer Hartland (resigned 31/12/2018)
Richard Ogden (resigned 31/12/2018)
Lesley O'Neal (appointed 01/01/2019)
Danielle Palmour (appointed 01/01/2018)
Barbara Penny (appointed 01/01/2019)
Stephen Pittam (resigned 31/12/2018)
Johanna Reilly (appointed 01/01/2019)
David Roberts (resigned 31/12/2018)

Company registered number

06861684

Charity registered number

1133306

Registered office

Quaker Meeting House, Friargate, York, YO1 9RL

Independent auditor

BHP LLP, Rievaulx House, 1 St Mary's Court, Blossom Street, York, YO24 1AH

Bankers

CAF Bank, 25 Kings Hill Avenue, West Malling, ME19 4TA

Co-operative Bank, 15-17 Feasegate, York, YO1 2SH

Ecology Building Society, 7 Belton Road, BD20 0EE

Triodos Bank, Deanery Road, Bristol, BS1 5AS

Yorkshire Bank, 14 Market Place, Thirsk, YO7 1LD

Yorkshire Building Society, Yorkshire House, Bradford, BD5 8LJ

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Solicitors

Russell-Cooke, 2 Putney Hill, London, SW15 6AB

Rollits, Forsyth House, Alpha Court, Monks Cross, York YO32 9WN, UK.

Co-opted Area Meeting Clerk

Barbara Windle

Insurance Broker

David Edwards, Herring House, Henley-in-Arden, B95 5BY

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TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of York Area Quaker Meeting (the company) for the year ended 31 December 2018. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as amended by Update Bulletin 1 (published 2 February 2016).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The company also operates under the name York Area Quaker Meeting.

Objectives and Activities

Policies and objectives

The object of the charity is to advance the religious purposes of the Religious Society of Friends (Quakers) in Britain in the area of the York Area Quaker Meeting and beyond.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and planning the activities of the charity. The principal activity is the holding of Meetings for Worship in the constituent Local Meetings. Further details as to how activities have fulfilled the public benefit requirement are set out in the activities for achieving objectives and burial grounds sections of this report.

Principal responsibilities of trustees

Principal responsibilities of trustees are:

- To promote effective management of the charity's business affairs, keeping ways of working under review so that limited resources are used to best effect – both financial resources and the time and energy devoted to business affairs by members individually and collectively.
- To sustain a financial strategy that enables running costs to be met, financial support provided to Britain Yearly Meeting in proportion to the size of the Area Meeting, and a wide range of charitable activities funded, whilst ensuring appropriate provision is made for the future.

During the year continued thought was given to the relationship between the work of trustees and the work undertaken in Area Meetings for Business. Reports from trustees on most matters for consideration by the membership at an Area Meeting are now circulated for consideration by Local Meetings beforehand. A brief report on each Trustees' meeting, prepared by the Clerk, appears in "Quakevine", the Area Meeting newsletter.

In February 2016 Trustees established a working group of two Trustees and one person from each of the Local Meetings. The remit was to re-examine financial and resource management arrangements across the Area and Local Meetings within York Area Quaker Meeting. In particular the group was asked to consider whether the current division of resources and responsibilities between the Area and Local Meetings is appropriate for the coming years and whether more should be undertaken at the Area Meeting level. The working group recommended that the management of

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TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

properties (other than for carrying out minor repairs and internal redecoration) be carried out by Area Meeting through a new Area Meeting Trustees' Property Committee. Local Meetings and Area Meeting considered the recommendations during 2017 and 2018 and offered support for the change, which came into effect from January 2019.

Activities for achieving objectives

The number of Quakers registered as members is 383 (396 in 2017). In addition there are 244 attenders (291 in 2017), 192 adults and 52 children not in membership.

Acomb 46

York (Friargate) 151

Harrogate 80

New Earswick 77

Thirsk 27

Unattached 2

TOTAL IN MEMBERSHIP 383

Meeting for Worship is held at least once a week in each of our five Meeting Houses. Each Local Meeting is responsible for a programme of activities to support the spiritual life of the Meeting - this may include discussion groups, one-off talks and meetings for learning. Occasionally the Local Meetings work together to organise events such as Quaker Quest, an outreach programme.

Our Area Meeting is an active member of Quakers in Yorkshire and as such, plays a role in fostering Quaker activities across the whole of Yorkshire, including arranging a summer holiday programme for children and young people and a residential family programme at Easter.

The Area Meeting Bursary Fund, which has been introduced to support Members and Attenders wishing to attend courses and conferences to foster their spiritual and personal development, is now well established and is providing important support for members and attenders.

We are pleased that Friargate's additional rooms, completed in 2016, continue to offer opportunities to connect to and support a wide range of voluntary organisations through the provision of meeting spaces. We now have a city centre Quaker centre which serves the wider community. Each of our other Meeting Houses also provides outreach through the provision of meeting spaces.

The house that was a warden's house for Friargate is now let to a refugee family.

Each local Meeting supports its members who are active in their local community undertaking charitable activities, and initiatives which build a harmonious community and promote peace and social justice. Examples are support for Refugee Action York, the York City of Sanctuary project, Harrogate Local Meeting becoming part of Harrogate Sanctuary District, York Human Rights City, York Travellers Trust, St Peter's Harrogate Breakfast Club, Alternatives to Violence Project, Yorkshire, Humberside and Lincolnshire Circles of Support and Accountability (now Re-Shape), Cone Exchange (recycling initiative which benefits businesses, schools and charities), Samaritans, Ripon Toy Library, collections for the local food banks in Northallerton and York, monthly collections of clothing, money etc for York Carecent, support for the Thirsk Clock (which helps local young people who are homeless, lonely or troubled), Thirsk Talks (open to the public on a range of subjects including Jervaulx Abbey and Sustainability), prison visiting groups at Askham Grange and Full Sutton prisons, conflict resolution in schools, Days for Girls, Volunteering at Care4Calais.

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TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

Burial Grounds

There are four burial grounds in the ownership of the Area Meeting. The burial ground in Thirsk adjoining the Meeting House is well maintained and available for the scattering of ashes. The historic ground at Dacre is also maintained, and the ground at Scotton has been further improved and is being brought back into use by Friends for simple 'green' burials, generating income to support the maintenance of the property. The burial ground at The Retreat in York (not in the ownership of York Area Quaker Meeting) has been extended, is well maintained and is in regular use. The historic burial ground at Bishophill is no longer in use. A leaflet has been prepared to publicise the existence of the burial grounds and their availability for burials and the scattering of ashes. The leaflet is available in Local Meetings.

Achievements and performance

Review of activities and financial review

The total incoming resources of the charitable company for the year to 31 December 2018 were £457,586 (2017 - £378,912). The regular income of the charity comes largely from the donations of members and attenders, and from the letting of premises to outside groups on weekdays and Saturdays, and occasionally on Sundays. In the year to 31 December 2018 £195,535 (2017 - £179,256) was derived from lettings, with £152,154 (2017 - £143,391) being derived from schedules and collections and £Nil (2017 - £30,216) from earmarked funds.

The Meeting Houses are central to our purposes, but are used by members only to a limited extent from Monday to Saturday. The costs of maintenance and improvements, security, insurance and some caretaking have to be met irrespective of use. Therefore income from lettings is essential if the buildings are to be maintained in a good condition and updated as necessary. We are also glad to see the Meeting Houses being put to good use as a community resource.

York (Friargate) and Harrogate use relatively large Meeting Houses, each with a number of rooms that can be let simultaneously. These Meetings therefore employ staff to help manage the premises and have substantial income from lettings, though support costs are relatively high. The Meeting Houses used by Acomb, New Earswick and Thirsk are smaller. These Meetings have a more modest income from lettings, but at a much lower cost.

The total resources expended by the charitable company in respect of the year to 31 December 2018 were £294,291 (2017 - £303,313), giving net incoming resources before other recognised gains and losses of £163,295 (2017 - £75,599). The key areas of expenditure were grants and donations of £ 83,835 (2017 - £71,329) and support costs of £152,287 (2017 - £140,198).

2 donations of more than £250, totalling £14,090 were made to non-Quaker bodies in 2018. They were to York Human Rights City £10,000 and Carr Junior School Restorative Approaches Project £4,090 (in 2017 - two grants totalling £6,252 were made.)

Investments recorded overall losses of £4,590 (2017 - gains of £5,118) in the year, and whilst property revaluations remained unchanged (2017 -£nil), there was restricted income of £3,000 (2017 - £12,050) and restricted expenditure of £3,936, resulting in a net increase in funds of £158,705 (2017 - £80,717).

The closing funds of the charitable company at 31 December 2018 were £ 6,334,651 (2017 - £6,175,946) of which £5,784,543 (2017 - £5,784,543) were endowment funds, £12,606 (2017 - £13,542) were restricted funds, and £537,502 (2017 - £377,811) were unrestricted funds.

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TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Our intention is to maintain reserves at a level which will enable the activities of York Area Quaker Meeting to be continued and the buildings under our stewardship to be maintained. All of the five constituent Local Meetings use buildings that are suitable for their purpose and in good condition. During the year the Trustees have set up an Area Meeting Trustees' Property Committee to manage the charity's estate in a more efficient way. This will result in the creation of a shared building reserve to facilitate the long-term maintenance of all our property in a consistent manner.

Total funds at 31 December 2018 are £6,334,651 (2017 - £6,175,946). The level of free reserves (unrestricted funds less designated and unrestricted fixed assets) at 31 December 2018 is £353,205 (2017 - £129,129).

The level of free reserves has risen significantly during 2018 and the Trustees will be considering this at their meeting in June 2019 to establish a target level. Since 31 December 2018 building reserves from four Meeting Houses, with Friargate pending, and Area have been transferred to the Area Meeting Property Account and Area Meeting has become responsible for major repairs of Meeting Houses. Therefore, an option for the Trustees to consider, in consultation with Local Meetings, is to review the Designated and General & Local Funds such that there is:

- a) a general fund for each meeting covering up to 12 months expenditure
- b) a single Area Meeting Building Fund, subject to investment decisions
- c) a free reserve, which the Area Meeting could consider using for promoting Quaker objectives, such as support for Britain Yearly Meeting.

Structure, governance and management

Memorandum and Articles of Association

The charity is a company limited by guarantee, being registered in England and Wales under company number 6861684. The company was incorporated on 27 March 2009. The company was registered as a charity with the Charity Commission on 15 December 2009, with charity number 1133306.

The charitable company adopted a memorandum and articles of association upon incorporation on 27 March 2009. This governing document was amended by special resolution in January 2010 and at a General Meeting held on 13 September 2014.

During 2011, a Scheme was agreed with the Charity Commission, which will govern the various small charities (some now defunct) associated with York Quaker Area Meeting. This also covers the properties owned by the Area Meeting. These will collectively be known as The York Area Quaker Meeting Charities and share the registered number of York Area Quaker Meeting.

Following the agreement of this scheme the properties and investments previously held by Friends Trusts Limited as custodian trustees were transferred to the Company.

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TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

The Board of Trustees has the duty and responsibility to manage the business of the charity as required by law. Under the current governing document the Board should consist of no fewer than five and no more than fifteen persons appointed by the members of the Charity; every trustee must be a member of York Area Quaker Meeting.

The trustees are appointed from members of the York Area Quaker Meeting nominated by the Nominations Committee. The appointments take place at meetings of the members of the charity.

A trustee may be appointed for a period of three years. At the end of such period he or she may be reappointed on up to two occasions giving a maximum term of office as a trustee of nine years. In exceptional circumstances a trustee may be appointed for a further term exceeding the maximum term but only with the consent of the members. A trustee who has served a period of nine years may be reappointed for further periods of office if not less than one year has elapsed since he or she last served as a Trustee.

The Board has the power to appoint up to three Friends as additional co-opted trustees. They will hold office until the next annual general meeting, or where no annual general meeting is held, until 12 months following the original appointment, when the Board may reappoint them. No co-opted trustee can serve more than three years without the agreement of the members.

Organisation

York Area Quaker Meeting is constituted as a membership organisation. Members come together with regular 'attenders' for worship and other activities in the five local Meeting Houses in the area.

Members from Local Meetings come together six times a year in an Area Meeting for Business, to which all members and attenders are invited.

When trustees are first appointed consideration is given to the experience and skills they will bring, and any need for training or particular support is identified. Before taking up office new trustees are invited to sit in as observers at a meeting of the trustee body. Trustees work within terms of reference approved by the members of the Area Meeting reflecting principles of governance set down in "Quaker Faith and Practice of the Religious Society of Friends in Britain".

The members of each Local Meeting have had delegated responsibilities for raising funds and supervising 'their' investments (until the end of 2018), managing expenditure, maintaining 'their' buildings (until the end of 2018) and managing any staff, advised by local finance and/or premises committees. Each Local Meeting appoints a Treasurer who prepares a budget and produces management accounts. During the year there has been increased joint working with Local Meetings, where appropriate, to make policies and practices more coherent – while respecting the diversity of Local Meetings. Current investments are all now the responsibility of Area Meeting Trustees, with advice from consultants, Investing Ethically.

Property

Trustees have overall responsibility for ensuring that quinquennial surveys of the properties are carried out and that the practice of Local Meetings meets the standards of the health and safety policies of the Area Meeting.

On 1st January 2019, major repairs to all buildings became the responsibility of Area Meeting Trustees through the Area Meeting Property Committee. Local Meetings remain responsible for day to day maintenance. Trustees have secured agreement with York Housing Association that the property at 14 Friargate will be used for social housing only; if York Housing Association no longer wish to use the premises for social housing, the Housing Association must offer to surrender the lease to York Area Quaker Meeting.

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TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

An insurance policy, taking into account the professional review of the values undertaken in 2015, is in force.

Employment

York Area Quaker Meeting is a living wage employer registered with the Living Wage Foundation. York (Friargate) has a part-time Quaker Centre Manager, a part-time Business Manager, a part-time Meeting House Assistant and four Meeting House Assistants on casual contracts. Harrogate has a part-time Warden and a part time Cleaner. Thirsk has a part time Caretaker/Cleaner. In each case, the contract of employment is with the Area Meeting, with line-management responsibilities delegated to the Local Meetings. During the year an employment group advises trustees. Cleaning services for Acomb, Friargate, and New Earswick Meetings are provided under contract.

The management and conduct of all affairs of the Area and Local Meetings is otherwise undertaken by the members working on a voluntary basis. Trustees monitor the ways in which Local Meetings exercise their delegated management responsibilities, advising and taking action as necessary.

Risk management

Trustees have compiled a consolidated register of the arrangements for risk management made by each Local Meeting, and by trustees themselves. Meetings are asked to keep their arrangements for risk management under review and make any improvements required, having considered the steps being taken by other Meetings. Such reviews are reported biennially to Trustees. We are satisfied that financial, employment, data protection, health and safety and other practices meet regulatory requirements.

Data

York Area Quaker Meeting has published a Data Privacy Notice on our website yorkquakers.org.uk

Plans for future periods

Our main challenge for the immediate future will be to make a success of the new arrangements for managing our properties and ensuring we have adequate funds available for this.

Information on fundraising practices

Local Meetings contact Members and Attenders, usually by letter once each year, to ask them to consider making a financial donation to our work.

Area and Local Meetings occasionally seek financial support from other Quaker meetings and Quaker charitable bodies in Britain Yearly Meeting when seeking financial help with major building work on our meeting houses.

We do not fundraise from members of the general public.

Trustees' responsibilities statement

The Trustees (who are also directors of York Area Quaker Meeting for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the

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TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report was approved by the Trustees on 9 June 2019 and signed on their behalf by:

.....
Keith Barnes
Trustee

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

Opinion

We have audited the financial statements of York Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain (the 'charitable company') for the year ended 31 December 2018 set out on pages 13 to 33. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remunerations specified by law not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Jane Marshall (Senior Statutory Auditor)

for and on behalf of

BHP LLP

Chartered Accountants
Statutory Auditor

Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH
Date:

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income and endowments from:						
Donations and legacies	2	250,631	3,000	-	253,631	196,013
Other trading activities	3	201,751	-	-	201,751	181,337
Investments	4	2,204	-	-	2,204	1,562
Total income and endowments		454,586	3,000	-	457,586	378,912
Expenditure on:						
Raising funds:						
Fundraising trading	5	122,907	-	-	122,907	115,228
Charitable activities	6	167,398	3,986	-	171,384	188,085
Total expenditure		290,305	3,986	-	294,291	303,313
Net income before investment gains						
		164,281	(986)	-	163,295	75,599
Net(losses)/ gains on investments		(4,590)	-	-	(4,590)	5,118
Net income before transfers		159,791	(986)	-	158,705	80,717
Transfers between funds	16	-	-	-	-	-
Net income / (expenditure) before other recognised gains and losses		159,791	(986)	-	158,705	80,717
Net income/(expenditure) and net movement in funds		159,791	(986)	-	158,705	80,717
Reconciliation of funds:						
Total funds brought forward		377,811	13,592	5,784,543	6,175,946	6,095,229
Total funds carried forward		537,502	12,606	5,784,543	6,334,651	6,175,946

The Statement of Financial Activities includes all gains and losses in the year.

The notes on pages 16 to 33 form part of these financial statements.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)
REGISTERED NUMBER: 06861684

**BALANCE SHEET
AS AT 31 DECEMBER 2018**

	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	11		5,784,543		5,784,543
Investments	12		<u>36,445</u>		<u>40,111</u>
			5,820,988		5,824,654
Current assets					
Debtors	13	60,183		49,762	
Cash at bank and in hand		<u>540,170</u>		<u>478,274</u>	
		600,353		528,036	
Creditors: amounts falling due within one year	14	<u>(86,690)</u>		<u>(78,974)</u>	
Net current assets			<u>513,663</u>		<u>449,062</u>
Total assets less current liabilities			6,334,651		6,273,716
Creditors: amounts falling due after more than one year	15		<u>-</u>		<u>(97,770)</u>
Net assets	17		<u>6,334,651</u>		<u>6,175,946</u>
Charity Funds					
Endowment funds	16		5,784,543		5,784,543
Restricted funds	16		12,606		13,592
Unrestricted funds	16		<u>537,502</u>		<u>377,811</u>
Total funds			<u>6,334,651</u>		<u>6,175,946</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 9 June 2019 and signed on their behalf, by:

Keith Barnes
Trustee

Lesley O'Neal
Trustee

The notes on pages 16 to 33 form part of these financial statements.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 £	2017 £
Cash flows from operating activities			
Net cash provided by operating activities	19	<u>60,616</u>	<u>90,531</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,204	1,562
Purchase of property, plant and equipment		-	(30,183)
Proceeds from sale of investments		-	17,370
Purchase of investments		<u>(924)</u>	<u>(139)</u>
Net cash provided by/(used in) investing activities		<u>1,280</u>	<u>(11,390)</u>
Change in cash and cash equivalents in the year		61,896	79,141
Cash and cash equivalents brought forward		<u>478,274</u>	<u>399,133</u>
Cash and cash equivalents carried forward	20	<u><u>540,170</u></u>	<u><u>478,274</u></u>

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies

1.1 *Basis of preparation of financial statements*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

York Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 *Income*

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 *Expenditure*

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All expenditure is accounted for on an accruals basis and the majority of costs are allocated directly to the activity to which they relate.

Support costs are those incurred in support of the activities of the charitable company, and are apportioned on the basis of estimated usage. Governance costs are those incurred in fulfilling the statutory and other similar obligations of the charitable company.

1.4 *Pension costs*

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies (continued)

1.5 Tangible fixed assets and depreciation

All tangible fixed assets are carried at cost or valuation.

With the exception of burial grounds, the land and buildings of the charity are revalued with reference to periodic insurance values. The land and buildings have been revalued in these accounts with reference to the insurance values applying in December 2015.

No depreciation is provided on land and buildings as they are maintained in a state of good repair and accordingly the Trustees consider that the lives of these assets are so long and the residual values, based on prices prevailing at the time of valuation, are so high that any depreciation charge would be insignificant.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

Listed investments is taken to mean investments listed on a recognised stock exchange or investments valued by reference to such investments, and includes for example equities, fixed interest securities, common investment funds, open ended investment companies and unit trusts.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Local funds are a type of unrestricted fund – they reflect general funds of the individual Local Meetings that are treated as unrestricted funds at the Area Meeting level.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies (continued)

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Employee benefits

The costs of short term employee benefits are recognised as a liability and expenses.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Land and buildings valuation

The land and buildings of the charity are revalued with reference to periodic insurance values.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

2. Donations and legacies

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	Total funds 2017 £
Schedules and collections	152,154	-	-	152,154	143,391
Grants, donations and legacies	53,545	3,000	-	56,545	21,956
Loans converted to donations in the year (Note 15)	42,000	-	-	42,000	-
Earmarked funds	-	-	-	-	30,216
Similar incoming resources	2,932	-	-	2,932	450
	<u>250,631</u>	<u>3,000</u>	<u>-</u>	<u>253,631</u>	<u>196,013</u>
Total donations and legacies					
Total 2017	<u>153,747</u>	<u>42,266</u>	<u>-</u>	<u>196,013</u>	

3. Other trading activities

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	Total funds 2017 £
Letting income	195,535	-	-	195,535	179,256
Other income	6,216	-	-	6,216	2,081
	<u>201,751</u>	<u>-</u>	<u>-</u>	<u>201,751</u>	<u>181,337</u>
Total 2017	<u>181,337</u>	<u>-</u>	<u>-</u>	<u>181,337</u>	

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. Investment income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from UK listed investments	924	-	-	924	724
Bank interest receivable	1,280	-	-	1,280	838
	<u>2,204</u>	<u>-</u>	<u>-</u>	<u>2,204</u>	<u>1,562</u>
Total 2017	<u>1,562</u>	<u>-</u>	<u>-</u>	<u>1,562</u>	

5. Raising funds

Letting costs and other costs	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	Total funds 2017 £
Direct costs	6,398	-	-	6,398	15,515
Support costs - premises and staff costs	116,509	-	-	116,509	99,713
	<u>122,907</u>	<u>-</u>	<u>-</u>	<u>122,907</u>	<u>115,228</u>
Total 2017	<u>115,228</u>	<u>-</u>	<u>-</u>	<u>115,228</u>	

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

6. Charitable activities

	Governance costs £	Other charitable activities £	Support costs £	Total 2018 £	Total 2017 £
Governance costs (note 9)	11,756	-	-	11,756	15,730
Premises and staff	-	-	35,778	35,778	40,485
Meeting activities	-	29,486	-	29,486	27,770
Grants and donations	-	83,835	-	83,835	71,329
Major repair projects	-	10,529	-	10,529	32,771
	<u>11,756</u>	<u>123,850</u>	<u>35,778</u>	<u>171,384</u>	<u>188,085</u>
Total 2017	<u>15,730</u>	<u>131,870</u>	<u>40,485</u>	<u>188,085</u>	

7. Other charitable activities

	Meeting activities £	Grants and donations £	Major repair projects £	Total 2018 £	Total 2017 £
Committees, conferences and training	8,360	-	-	8,360	6,100
Outings and events	110	-	-	110	529
Programme, publicity and outreach	3,123	-	-	3,123	2,682
Insurance	5,803	-	-	5,803	5,389
Prison ministry	562	-	-	562	395
Burial grounds	2,910	-	-	2,910	-
Glenthorne	-	-	-	-	5,250
General and other	7,228	-	-	7,228	5,039
Other activities costs	1,390	-	-	1,390	1,636
Meeting expenses	-	-	-	-	750
Grant to Britain Yearly Meeting	-	54,200	-	54,200	29,366
Grants to other Quaker Bodies	-	3,284	-	3,284	9,288
Other grants	-	26,351	-	26,351	2,459
Earmarked funds	-	-	-	-	30,216
Major repair projects	-	-	10,529	10,529	32,771
	<u>29,486</u>	<u>83,835</u>	<u>10,529</u>	<u>123,850</u>	<u>131,870</u>
Total 2017	<u>27,770</u>	<u>71,329</u>	<u>32,771</u>	<u>131,870</u>	

Earmarked funds are those schedule contributions or collections that are given to a Local Meeting to be passed onto specific recipients.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

8. Staff costs and emoluments

	2018 £	2017 £
Wages and salaries	71,568	63,912
Social security costs	925	767
Other pension costs	4,336	3,864
Total	<u>76,829</u>	<u>68,543</u>

Other pension costs relate to amounts payable by the charity into defined contribution pension schemes on behalf of certain employees.

Particulars of employees:

The average number of employees during the year was as follows:	2018	2017
Wardens and other support staff (part-time)	<u>9</u>	<u>7</u>

No employees received emoluments in excess of £60,000 in the year to 31 December 2018 (2017: none)

9. Governance costs

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	Total funds 2017 £
Audit and accountancy fees	5,400	-	-	5,400	6,240
General and office costs	1,009	-	-	1,009	4,990
Professional fees	5,347	-	-	5,347	4,500
	<u>11,756</u>	<u>-</u>	<u>-</u>	<u>11,756</u>	<u>15,730</u>
Total 2017	<u>15,730</u>	<u>-</u>	<u>-</u>	<u>15,730</u>	

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

10. Net income/(expenditure)

This is stated after charging:

	2018 £	2017 £
Auditor's remuneration - audit	5,400	3,660
Auditor's remuneration - accountancy	-	2,580

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

11. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Total £
Valuation			
At 1 January 2018 and 31 December 2018	<u>5,190,095</u>	<u>594,448</u>	<u>5,784,543</u>
Depreciation			
At 1 January 2018 and 31 December 2018	-	-	-
Net book value			
At 31 December 2018	<u>5,190,095</u>	<u>594,448</u>	<u>5,784,543</u>
At 31 December 2017	<u>5,190,095</u>	<u>594,448</u>	<u>5,784,543</u>

The land and buildings of the Area Meeting are all freehold properties, with the exception of the New Earswick Meeting House. This is a leasehold property held on a lease due to expire in 2136.

With the exception of burial grounds, the land and buildings of the charity are revalued with reference to periodic insurance values. The land and buildings were revalued in the year ended 31 December 2015 with reference to the insurance values applying in 2016.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

12. Fixed asset investments

	Listed securities
Market value	
At 1 January 2018	40,111
Additions	924
Disposals	-
Revaluations	(4,590)
At 31 December 2018	<u>36,445</u>
Historical cost	
	<u>25,055</u>

Investments at market value comprise:

	2018	2017
	£	£
Listed investments	<u>36,445</u>	<u>40,111</u>

All the fixed asset investments are held in the UK

The following investments accounted for at least 10% of the total investments held at 31 December 2018:

- Kames ethical corporate bond - £6,071 (2017: £6,188)
- Kames ethical equity fund - £6,562 (2017: £7,945)
- BMO Responsible UK income fund - £7,348 (2017: £8,096)
- Liontrust SF European Growth Acc - £4,548 (2017: £5,337)
- Jupiter Ecology Fund £4,416 (2017: £5,120)
- BMO Responsible corporate bond £3,697 (2017: £3,769)
- James Henderson UK property fund £3,803 (2017: £3,656)

13. Debtors

	2018	2017
	£	£
Trade debtors	45,263	30,122
Prepayments and accrued income	14,920	19,640
	<u>60,183</u>	<u>49,762</u>

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

14. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	3,960	14,409
Other taxation and social security	1,496	2,343
Other creditors	72,080	44,512
Accruals and deferred income	9,154	17,710
	<u>86,690</u>	<u>78,974</u>

Included in other creditors are concessionary loans of £42,615 (2017: £14,830).

15. Creditors: Amounts falling due after more than one year

	2018	2017
	£	£
Other creditors - concessionary loans	<u>-</u>	<u>97,770</u>

Creditors include amounts not wholly repayable within 5 years as follows:

	2018	2017
	£	£
Repayable by instalments	<u>-</u>	<u>23,850</u>

During 2018 £42,000 of the concessionary loans were converted into donations (Note 2). It is intended to repay the remaining outstanding concessionary loans during 2019.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

16. Statement of funds

Statement of funds – current year

	Balance at 1 January 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2018 £
Designated funds						
York Area (Property)	25,000	-	-	-	-	25,000
York Area (Bursary fund)	4,479	-	(1,272)	-	-	3,207
Acomb (Property)	19,245	-	(2,994)	3,500	-	19,751
Harrogate (Property)	59,358	-	-	-	-	59,358
New Earswick (Building)	54,167	-	(3,549)	7,550	-	58,168
New Earswick (Elisabeth Holmgaard Bequest)	69,998	-	(21,090)	(48,908)	-	-
New Earswick (The Project)	500	-	(500)	-	-	-
New Earswick (Building)	-	-	-	1,000	-	1,000
New Earswick (Bursary)	-	-	-	1,878	-	1,878
Thirsk (Elders, Overseers)	304	-	-	-	-	304
Thirsk (Building)	15,631	-	-	-	-	15,631
	248,682	-	(29,405)	(34,980)	-	184,297
General & Local funds						
York Area	54,590	2,460	(18,199)	69,610	-	108,461
Acomb	10,867	29,261	(14,283)	(6,068)	-	19,777
Harrogate	38,500	59,438	(43,980)	(4,576)	-	49,382
New Earswick	21,075	45,442	(27,008)	(14,646)	-	24,863
Friargate	(27,092)	301,979	(147,885)	(7,640)	-	119,362
Thirsk	16,133	16,006	(9,545)	(1,700)	-	20,894
Investment Revaluation - Reserve	15,056	-	-	-	(4,590)	10,466
	129,129	454,586	(260,900)	34,980	(4,590)	353,205
Total Unrestricted funds	377,811	454,586	(290,305)	-	(4,590)	537,502

All general funds are available for use by the York Area.

Designated funds have been set aside for specific purposes such as property maintenance.

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

16. Statement of funds (continued)

Endowment funds

Acomb Endowment Fund	433,706	-	-	-	-	433,706
Friargate Endowment Fund	3,105,857	-	-	-	-	3,105,857
Harrogate Endowment Fund	957,416	-	-	-	-	957,416
New Earswick Endowment Fund	594,448	-	-	-	-	594,448
Thirsk Endowment Fund	689,116	-	-	-	-	689,116
York Area Meeting Endowment Fund	4,000	-	-	-	-	4,000
	<u>5,784,543</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,784,543</u>

York Area Meeting Endowment Fund comprises the funds arising from the sale of old Meeting Houses and burial grounds.

Acomb, Friargate, Harrogate, New Earswick and Thirsk endowment funds comprise the meeting houses, which are included in fixed assets.

Restricted funds

Friargate (Special Gifts) Fund	1,542	-	-	-	-	1,542
Bequest for Garden	50	-	(50)	-	-	-
Friargate Meeting House Community Use Fund	12,000	3,000	(3,936)	-	-	11,064
	<u>13,592</u>	<u>3,000</u>	<u>(3,986)</u>	<u>-</u>	<u>-</u>	<u>12,606</u>

The Friargate (Special Gifts) fund is a holding fund for gifts with assigned destinations.

The Friargate Meeting House Community use fund represents money given for the purpose of increasing the community use of the Friargate Meeting House.

Total of funds	<u>6,175,946</u>	<u>457,586</u>	<u>(294,291)</u>	<u>-</u>	<u>(4,590)</u>	<u>6,334,651</u>
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YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2017 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2017 £
Designated funds						
York Area (Property)	25,000	-	-	-	-	25,000
York Area (Bursary fund)	1,400	-	(1,521)	4,600	-	4,479
Acomb (Property)	15,745	-	-	3,500	-	19,245
Harrogate (Property)	59,358	-	-	-	-	59,358
New Earswick (Building)	54,167	-	-	-	-	54,167
New Earswick (Elisabeth Holmgaard Bequest)	70,926	-	(928)	-	-	69,998
New Earswick (The Carr Junior School)	3,572	-	(3,572)	-	-	-
New Earswick (The Project)	500	-	-	-	-	500
Thirsk (Elders, Overseers)	304	-	-	-	-	304
Thirsk (Building)	15,631	-	-	-	-	15,631
	<u>246,603</u>	<u>-</u>	<u>(6,021)</u>	<u>8,100</u>	<u>-</u>	<u>248,682</u>
General & Local funds						
York Area	1,150	1,281	(21,791)	73,950	-	54,590
Acomb	7,737	22,973	(13,848)	(5,995)	-	10,867
Harrogate	49,442	57,729	(64,297)	(4,374)	-	38,500
New Earswick	18,586	36,353	(31,677)	(2,158)	(29)	21,075
Friargate	(112,058)	204,293	(124,661)	5,334	-	(27,092)
Thirsk	14,671	14,017	(10,802)	(1,753)	-	16,133
Investment Revaluation - Reserve	15,929	-	-	(6,020)	5,147	15,056
	<u>(4,543)</u>	<u>336,646</u>	<u>(267,076)</u>	<u>58,984</u>	<u>5,118</u>	<u>129,129</u>
Total Unrestricted funds	<u>242,060</u>	<u>336,646</u>	<u>(273,097)</u>	<u>67,084</u>	<u>5,118</u>	<u>377,811</u>

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

16. Statement of funds (continued)

Endowment funds

Acomb Endowment Fund	433,706	-	-	-	-	433,706
Friargate Endowment Fund	3,123,213	-	-	(17,356)	-	3,105,857
Harrogate Endowment Fund	957,416	-	-	-	-	957,416
New Earswick Endowment Fund	594,448	-	-	-	-	594,448
Thirsk Endowment Fund	689,116	-	-	-	-	689,116
York Area Meeting Endowment Fund	53,728	-	-	(49,728)	-	4,000
	<u>5,851,627</u>	<u>-</u>	<u>-</u>	<u>(67,084)</u>	<u>-</u>	<u>5,784,543</u>

Restricted funds

Earmarked	-	30,216	(30,216)	-	-	-
Friargate (Special Gifts) Fund	1,542	-	-	-	-	1,542
Bequest for Garden	-	50	-	-	-	50
Friargate Meeting House Community Use Fund	-	12,000	-	-	-	12,000
	<u>1,542</u>	<u>42,266</u>	<u>(30,216)</u>	<u>-</u>	<u>-</u>	<u>13,592</u>

Total of funds	<u>6,095,229</u>	<u>378,912</u>	<u>(303,313)</u>	<u>-</u>	<u>5,118</u>	<u>6,175,946</u>
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YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

16. Statement of funds (continued)

Summary of funds - current year

	Balance at 1 January 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2018 £
Designated funds	248,682	-	(29,405)	(34,980)	-	184,297
General funds	129,129	454,586	(260,900)	34,980	(4,590)	353,205
	377,811	454,586	(290,305)	-	(4,590)	537,502
Endowment funds	5,784,543	-	-	-	-	5,784,543
Restricted funds	13,592	3,000	(3,986)	-	-	12,606
	6,175,946	457,586	(294,291)	-	(4,590)	6,334,651

Summary of funds - prior year

	Balance at 1 January 2017 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2017
Designated funds	246,603	-	(6,021)	8,100	-	248,682
General funds	(4,543)	336,646	(267,076)	58,984	5,118	129,129
	242,060	336,646	(273,097)	67,084	5,118	377,811
Endowment funds	5,851,627	-	-	(67,084)	-	5,784,543
Restricted funds	1,542	42,266	(30,216)	-	-	13,592
	6,095,229	378,912	(303,313)	-	5,118	6,175,946

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £
Tangible fixed assets	-	-	5,784,543	5,784,543
Fixed asset investments	36,445	-	-	36,445
Current assets	587,747	12,606	-	600,353
Creditors due within one year	(86,690)	-	-	(86,690)
	<u>537,502</u>	<u>12,606</u>	<u>5,784,543</u>	<u>6,334,651</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Endowment funds 2017 £	Total funds 2017 £
Tangible fixed assets	-	-	5,784,543	5,784,543
Fixed asset investments	40,111	-	-	40,111
Current assets	514,444	13,592	-	528,036
Creditors due within one year	(78,974)	-	-	(78,974)
Creditors due in more than one year	(97,770)	-	-	(97,770)
	<u>377,811</u>	<u>13,592</u>	<u>5,784,543</u>	<u>6,175,946</u>

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

18. Company status

The company, being limited by guarantee, has no share capital. Every member is liable to contribute a sum not exceeding £1 in the event of the company being wound up whilst still a member or within one year thereafter.

If the company is wound up or dissolved, and there remains any property after all debts and liabilities have been met, the property must be given or transferred to:

- a) One or more Area Meetings (provided such Area Meetings are established with exclusively charitable objects) in such proportions as Meeting for Sufferings of the Religious Society of Friends (Quakers) in Britain shall decide; or, failing that,
- b) To Britain Yearly Meeting of the Religious Society of Friends (Quakers) in Britain shall decide; or, failing that,
- c) To some other charity with objects the same or substantially the same as the objects as Britain Yearly Meeting of the Religious Society of Friends (Quakers) in Britain shall direct.

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2018 £	2017 £
Net income for the year (as per Statement of financial activities)	158,705	80,717
Adjustment for:		
Losses/(gains) on investments	4,590	(5,118)
Dividends, interest and rents from investments	(2,204)	(1,562)
(Increase)/decrease in debtors	(10,421)	10,279
(Decrease)/increase in creditors	(90,054)	6,215
Net cash provided by operating activities	60,616	90,531

20. Analysis of cash and cash equivalents

	2018 £	2017 £
Cash in hand	540,170	478,274
Total	540,170	478,274

YORK AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
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21. Related party transactions

There were no related party transactions during the period.